

Mid-Michigan Library League
Balance Sheet
As of March 31, 2018

	Mar 31, 18
ASSETS	
Current Assets	
Checking/Savings	
1000 · CashChecking Fifth Third	380.42
1030 · CashSavings Fifth Third3088	200,577.23
Total Checking/Savings	200,957.65
Accounts Receivable	
1600 · Accounts Receivable	260.17
Total Accounts Receivable	260.17
Total Current Assets	201,217.82
Other Assets	
1400 · Prepaid Expense	26,454.06
Total Other Assets	26,454.06
TOTAL ASSETS	227,671.88
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	-1,392.97
Total Accounts Payable	-1,392.97
Other Current Liabilities	
2400 · Accrued Wages	1,486.13
2410 · Accrued FICA	92.14
2420 · Accrued Medicare	21.55
Total Other Current Liabilities	1,599.82
Total Current Liabilities	206.85
Total Liabilities	206.85
Equity	
3000 · Net Position	274,100.79
32000 · Retained Earnings	41.04
Net Income	-46,676.80
Total Equity	227,465.03
TOTAL LIABILITIES & EQUITY	227,671.88